

# Maintenance Assessment Districts

Council District: 3

North Park MAD

Fund: 70249

North Park MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions	0.40		0.40	0.40
Personnel Expense	\$ 30,042	\$	30,110	\$ 31,937
Non-Personnel Expense	\$ 426,157	\$	777,239	\$ 762,977
<b>TOTAL</b>	<b>\$ 456,199</b>	<b>\$</b>	<b>807,349</b>	<b>\$ 794,914</b>

The North Park Maintenance Assessment District (District) was established in July 1996 to provide maintenance of the landscaping improvements and streetlights within the District boundaries. In 1998, a ballot of the property owners approved increasing their assessments to fund a Capital Improvements Program including installation of 150 mid-block street lights, planting 225 new street trees, a rebate to individual property owners for sidewalk repairs, and a streetscape and art project along 30th Street at Switzer Canyon. Capital improvements funded by the District are identified in CIP 39-092.0, North Park Landscape and Lighting Improvements, Fund 702491.

A new citizen's advisory committee is being formed to oversee the District. District assessments were raised by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U).

<b>NORTH PARK MAD</b>		FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>				
Balance from Prior Year	\$	375,886	\$ 473,416	\$ 450,566
<b>TOTAL BALANCE</b>	<b>\$</b>	<b>375,886</b>	<b>\$ 473,416</b>	<b>\$ 450,566</b>
<b>REVENUE</b>				
Assessments	\$	309,188	\$ 309,179	\$ 319,349
Gas Tax Fund	\$	7,339	\$ 7,339	\$ 7,584
Interest	\$	12,000	\$ 17,415	\$ 17,415
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>328,527</b>	<b>\$ 333,933</b>	<b>\$ 344,348</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$</b>	<b>704,413</b>	<b>\$ 807,349</b>	<b>\$ 794,914</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP)</b>				
Capital Improvements Program	(1) \$	-	\$ 164,260	\$ 147,860
<b>TOTAL CIP EXPENSE</b>	<b>\$</b>	<b>-</b>	<b>\$ 164,260</b>	<b>\$ 147,860</b>
<b>OPERATING EXPENSE</b>				
Contractual	\$	109,837	\$ 90,300	\$ 140,946
Incidental	\$	261,234	\$ 84,402	\$ 87,878
Personnel	\$	30,042	\$ 30,110	\$ 31,937
Utilities	\$	55,086	\$ 47,421	\$ 49,410
<b>TOTAL OPERATING EXPENSE</b>	<b>\$</b>	<b>456,199</b>	<b>\$ 252,233</b>	<b>\$ 310,171</b>
<b>TOTAL EXPENSE</b>	<b>\$</b>	<b>456,199</b>	<b>\$ 416,493</b>	<b>\$ 458,031</b>

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<b>NORTH PARK MAD</b>	<b>FY 2003*</b> <b>BUDGET</b>	<b>FY 2004*</b> <b>BUDGET</b>	<b>FY 2005*</b> <b>FINAL</b>
<b>RESERVE</b>			
Contingency Reserve	\$ -	\$ 390,856	\$ 336,883
<b>TOTAL RESERVE</b>	\$ -	\$ 390,856	\$ 336,883
<b>TOTAL RESERVE</b>	\$ -	\$ 390,856	\$ 336,883
<b>BALANCE</b>	\$ 248,214	\$ -	\$ -
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ 704,413	\$ 807,349	\$ 794,914

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) The Fiscal Year 2003 Budget for the North Park Maintenance Assessment District contains corrected figures based on more accurate information.